



Press Release

HSBC UK and UK Black Business Show announce vital partnership for Black entrepreneurs

HSBC UK and UK Black Business Show have announced a vital partnership which will help support the advancement of Black entrepreneurs and professionals in the UK.

The bank, which serves more than 40 million customers through its global business, will be a headline partner for the UK Black Business Show, the biggest show in the UK for Black business owners and professionals.

As one of four headline partners HSBC UK joins JP Morgan and American Express for the inaugural UK Black Business Week taking place from the 25th- 30th October at the Queen Elizabeth II Centre in London. HSBC UK will also be the exclusive headline partner for the UK Black Business Week's flagship show, the UK Black Business Show, taking place on Saturday 30th October 2021.

The UK Black Business Show aims to bring together the best Black businesses in the country through exhibitions, workshops, interactive panels, and seminars.

"There are a number of challenges and barriers Black entrepreneurs go through. Running since 2017 and being the leading organisation for Black entrepreneurs in the UK, we are all too familiar with many of the issues that are hindering progress for them. Partnering with HSBC UK will allow us to collaborate and ensure that Black entrepreneurs are not neglected and are treated the same as every other race. HSBC are committed to making a difference and we are pleased to be working with organisations who are putting Diversity at the forefront of the company objectives"
Said Raphael Sofoluke CEO & Founder of UK Black Business Show Limited

Amanda Murphy, Head of Commercial Banking for HSBC UK, said:

"We are committed to ensuring that access to finance is fair and open, irrespective of race. It's estimated that minority businesses contributed at least £74bn to the UK economy in 2019/20 and data from the Global Entrepreneurship Monitor found that Black people were three times more likely to start a business than white people between 2002 and 2018*. That

entrepreneurial spirit is why we're delighted to be part of the *UK Black Business Show* and we're looking forward to opening up new growth opportunities for businesses with exciting ambitions."

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* www.msduk.org.uk/ethnic-minority-led-businesses-make-74bn-annual-contribution-to-uk-economy/

About the UK Black Business Week

Date: 25th - 30th October 2021

Venue: Queen Elizabeth II Centre, Westminster, London

Description: Unifying Black entrepreneurs and professionals whilst creating space to nurture talent. The UK Black Business Week aims to Develop. Empower. Inspire and Recharge. With events delivered by Industry leaders, the UK Black Business Week promises to equip Black professionals and Entrepreneurs with business insights, new skills and knowledge to navigate the world of work

About UK Black Business Show

Date: 30th October 2021

Venue: Queen Elizabeth II Centre, Westminster, London

Description: The UK Black Business Show has been created to inspire and connect Black business owners and working professionals.

Through business exhibitions, deep-dive workshops, interactive panels, and seminars, delivered by industry pioneers, this event will enable personal, professional and corporate development.

To celebrate UK Black History Month, The UK Black Business Show will be taking place in October. The show will highlight the achievements and contributions black businesses have made to the economy. Attendees will gain cutting-edge insight and advice in entrepreneurship, leadership, soft skills and cultural development from some of the UK's leading black business owners.

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